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RAN-2205000508020001

B. Com LL. B (Hons.) (Sem. VIII) Examination April - 2025

Insurance Law (NEW)

Time: 3 Hours]

[Total Marks: 70

સૂચના : / Instructions

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નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the details of signs on your answer book

Name of the Examination:

B. Com LL. B (Hons.) (Sem. VIII)

Name of the Subject :

Insurance Law (NEW)

Subject Code No.: **2205000508020001**

Seat No.:

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Student's Signature

- (2) All Questions are Compulsory.
(3) Do not Change the Question Number.

Q-1. Explain nature and kinds with essentials of Insurance contract. **(12)**

OR

Q-1. All contract of insurance is contract of indemnity except life insurance - discuss. **(12)**

Q-2. Discuss in detail - Malhotra committees recommendation and constitution and functions of IRDA. **(12)**

OR

Q-2. Explain meaning, applicability and scope of risk under fire and life insurance. **(12)**

Q-3. Discuss the concept of insurable interest with its essentials in context to marine insurance. **(12)**

OR

Q-3. Discuss the provisions regarding surveyors and loss assessors under the Insurance Act, 1938. **(12)**

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Q-4. Discuss under life insurance - circumstances affecting the risk. (12)

OR

Q-4. Write a note on Fire Insurance. (12)

Q-5. What is warranty? What are different kinds of warranties in Marine Insurance Contract? (12)

OR

Q-5. Explain various types of Marine Insurance policy under Marine Insurance. (12)

Q-6. Write Short-note (Any TWO) (10)

- a. Premium
 - b. Principle of subrogation
 - c. Good faith
 - d. Insurance ombudsman
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